# Fiserv Ireland Gender Pay Gap Report 2024

# Introduction

Fiserv Solutions Europe Limited ("**Fiserv**") employed 483 employees on 30 June 2024 (the "Snapshot Date"). We have two main employee locations, in Dublin and Nenagh, covering a variety of departments/ functions.

As a result of the Gender Pay Gap Information Act 2021, we are required to report on our hourly gender pay gap across a range of metrics. The gender pay gap is the difference in the overall average hourly wage of men and women across a workforce during the relevant period. The relevant period for the Fiserv Ireland Gender Pay Gap Report 2024 is 01 July 2023 to 30 June 2024.

In order to conduct this analysis, we have carried out a headcount of all persons employed by Fiserv on 30 June 2024, which have included employees not rostered to work on that date and employees on leave. During the measurement period we did not have male part time employees and therefore the part time employee gender pay gap numbers for 2024 are all zero.

Our previous analysis highlighted that our biggest opportunity to reduce our gender pay gap is hiring more female leadership and further supporting career progression for female colleagues, at all levels across the organisation. We are pleased to report that we have seen improvements on a number of metrics related to the gender pay gap at Fiserv in 2024. We remain focused on the same policies and practises that we believe will continue to deliver against gender equality and all our DEI&B objectives.

We continually review our pay practices to ensure fair and equitable compensation, whilst promoting internal mobility and supporting career planning and progression for our female employees.

We confirm that the information contained within this gender pay gap report is accurate.

### **Gender Pay Gap Metrics**

Our mean gender pay gap is 14%. This means that the mean hourly pay for men is 14% higher than the mean hourly pay for women. Our median gender pay gap is 22%. This means that the median hourly pay for men is 22% higher than the median hourly pay for women.

### **Bonus Pay Gap Metrics**

Our mean gender bonus gap is 26%. This means that the mean bonus pay for men is 26% higher than for women. Our median gender bonus gap is also 26%. This means that the median bonus pay for men is 26% higher than for women.

### **Bonus Proportions**

95% of our male employees and 90% of our female employees received a bonus payment in the relevant period.

### **Benefits in Kind**

92% of our male employees received benefits in kind compared to 85% of female employees in the relevant period.

### **Temporary Contracts**

Our mean gender pay gap for employees on a temporary (fixed term) contract is 13%. Our median gender pay gap for employees on a temporary (fixed term) contract is 4%.

#### Percentage of employees in quartiles

When we split our employees into four quartiles based on hourly remuneration, our highest quartile is 79% male and 21% female. The third quartile is 82% male and 18% female. The second quartile is 69% male and 31% female. The lowest quartile is 57% male and 43% female.

## **Description of Differences**

#### Pay Gap

The main contributor to the gender pay gap is disparity in the proportions of males to females at different levels in the organisation. The top half of our organisation is 80% male and is made up of leadership positions and a large technology group, where we typically see far fewer female candidates in our recruitment process.

We recognise that increasing the proportion of women in the two upper quartiles would help reduce that gap, particularly from middle management up to senior leadership.

The higher proportion of female employees in the lower half provides a large pool of promotable talent for the future. We remain committed to driving internal mobility and supporting female employees at lower levels to progress into more senior roles.

We had no male part time employees in the relevant period, therefore all part time gender pay gap metrics are zero for this reporting year.

As per previous years, 2024 has seen a low number of temporary contract employees, which has meant that the average can be easily skewed, particularly when there are various roles of different seniority included in this small group.

#### **Bonus Gap**

All of our employees in Ireland are eligible for an element of bonus pay, regardless of job role or seniority.

We operate a total compensation philosophy, whereby a larger proportion of pay is delivered as variable pay (bonus) for more senior members of staff and the larger proportion is fixed (base pay) for lower-level staff. The gender bonus gap arises due to a larger proportion of males in the top half or our organisation.

#### Measures to address the gap

**Diversity, Inclusion, Equality & Belonging (DEI&B)** - As part of our corporate social responsibility we are promoting and embedding DEI&B behaviours across the entire business so they become a fundamental part of how we operate, rather than a separate initiative. We have a team dedicated to creating a lasting and more inclusive culture. This includes recruitment, onboarding, collaboration, networking and how we grow careers at Fiserv. The team work very closely with the Women's Impact Network in order to promote gender equality.

**Internal Mobility** - Internal progression is core to Fiserv's culture. We want to be the best place for career development and talent mobility. That's why we are focused on internal mobility as a key

approach for filling open positions, fostering career advancement for our employees across the organisation. All jobs regardless of seniority are advertised internally on a weekly basis.

**Reward** – Fiserv conducts frequent salary reviews to identify HR initiatives and actions that will remedy our gender pay gap. The HR team ensures that reviewing pay against internal comparators is a key consideration in all compensation decisions to ensure fair and equitable treatment regardless of gender.

**Women's Impact Network** - This employee resource group is set up to progress women's employment experience, in the workplace and entrepreneurship, to attract and encourage female enterprise. WIN provides a forum for our people to connect and share their perspectives, exchange ideas, receive support and elevate their development and careers.

**Leading Women Program** - This 7-month program is an investment in our female top talent. The aim is to strengthen the pipeline of talented women across Fiserv who could be ready for expanded roles in the next 12-18 months, enabling diversity and innovation at senior levels. The recent EMEA version ran from December 2023 to June 2024 and saw 28 women graduate.

**Data and insights for senior leaders** - We continue to use and refine compensation dashboards that include extensive data analytics on pay and gender. We believe that raising awareness, highlighting gaps and opportunities, will lead to better decisions on a variety of HR matters (including hiring, compensation changes and promotions), making the reduction in gender pay gap part of the organisation's DNA.

**Early Careers** – We have hired a dedicated lead for Early Career hiring and developing alternative pathways to technology. Our Early careers programme is focused on engaging with third level Institutions promoting technology roles with a focus on hiring interns and graduates. Our Early careers intake during the relevant period consisted of 44% male and 56% female.

**Alternative career paths** - we continue to explore options of how we can upskill and hire people who do not come from a traditional IT background. These backgrounds tend to be more diverse and it is our hope that over time we will benefit from this approach, increasing our female intake into IT roles.

**Recruitment** – our recruiters and agency partners remain focused on ensuring we have a diverse slate for all roles with particular attention given to Leadership positions.

We continue to maintain our focus and transparency on the gender pay gap, encouraging leadership accountability and making sure that this is front of mind across the organisation.

### Definitions

**Mean** - is the sum of a collection of numbers divided by the number of numbers in the collection to calculate the average. In this report we used the mean to calculate average pay.

**Median** – the midpoint of a set of numbers, with half of the values less than the midpoint value and half of the numbers above the midpoint value. In this report we calculated the median value by ordering both male and female employees' remuneration high to low and selected the middle value for each.

**Quartiles** – four groups of equal size into which a population can be divided according to the distribution of values. In this report we ordered all our employees based on their remuneration and split into four equally sized groups.

**Bonus** - all bonuses awarded to an employee between 01 July 2023 and June 30 2024. This would include bonus payments in the form of money, vouchers, securities, securities options, or interests in

securities, or, which relate to profit sharing, productivity, performance, incentive or commission. Bonus pay does not include any ordinary pay, overtime pay, or redundancy or termination of employment payments. Any bonus payments that relate to periods of time greater than 12 months, have been pro rated to be proportionate to the 12-month period (01 July 2023 to 30 June 2024, the relevant period).

**Benefit in kind** - includes any non-cash benefit of monetary value provided to an employee. This would include for example the provision of a company car or voluntary health insurance.

**Part time** – Any employee that is working less than 37.5 hours a week for Fiserv Solutions Europe Limited.

**Temporary Contracts** – Any employee that is employed on a contract that is not for an indefinite period. Fiserv Solutions Europe Limited employs a small number of employees on fixed terms contracts.